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Dated: 19th February 2019

## \*\*\* DIRECTIVE\*\*\*

## **TURNOVER DECLARATIONS**

Good day H2O Franchisees

The following directive, relating to non-submission of turnover declarations, was discussed at the recent FRC meeting and will be implemented as of 1 March 2019.

The Franchise Agreement requires Franchisees to submit their monthly turnover declarations by the 15<sup>th</sup> day of each month. Unfortunately, many franchisees are not complying with this requirement, which leads to inefficiencies and negatively impacts the quality of information for decision-making.

As of 1 March 2019, no stock will be issued to any franchisee that is not up to date with their turnover declaration submissions.

Regards

Robyn Williams

Financial Manager

H2O International SA (Pty) Ltd

**Tony Marchesini** 

Managing Director & Franchisor H2O International SA (Pty) Ltd

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